

RALCO CORPORATION BERHAD (333101-V)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For 9 months ended 30 September 2015 - unaudited

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER 30/9/2015 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/9/2014 RM'000	CURRENT PERIOD 30/9/2015 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/9/2014 RM'000
Gross revenue	25,043	25,925	72,425	72,251
Cost of sales	(22,220)	(23,377)	(63,942)	(66,461)
Gross profit	2,823	2,548	8,483	5,790
Other operating income	217	101	461	332
Selling & Distribution expenses	(652)	(702)	(2,154)	(2,008)
Administrative and general expenses	(1,535)	(1,312)	(4,162)	(3,930)
Results from operating activities	853	635	2,628	184
Finance costs	(132)	(174)	(423)	(571)
Profit/(Loss) before tax	721	461	2,205	(387)
Tax expense	(7)	(22)	(34)	(67)
Profit/(Loss) for the period	714	439	2,171	(454)
Foreign currency translation difference for foreign operation	-	-	-	-
Hedge of net investment	-	-	-	-
Cashflow hedge	-	-	-	-
Other comprehensive income for the period	0	0	0	0
Total comprehensive income for the period	714	439	2,171	(454)
Attributable to:				
Equity holders of the parent	714	439	2,171	(454)
Minority interests	-	-	-	-
Profit/(Loss) for the period	714	439	2,171	(454)
Comprehensive income attributable to :				
Equity holders of the parent	-	-	-	-
Minority interests	-	-	-	-
Total comprehensive income for the period	-	-	-	-
Basic earnings per share (sen)	1.70	1.05	5.17	(1.08)

RALCO CORPORATION BERHAD (333101-V)
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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2015

The figures have not been audited.

	AS AT 30/9/2015 UNAUDITED RM'000	AS AT 31/12/2014 AUDITED RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	24,656	25,730
Prepaid Lease Payment	3,070	3,135
Investment in quoted securities	-	-
	<u>27,726</u>	<u>28,865</u>
Current Assets		
Inventories	12,168	8,940
Trade and other receivables	22,365	21,389
Tax recoverable	67	29
Fixed Deposit	-	112
Cash and bank balances	2,642	4,358
	<u>37,242</u>	<u>34,828</u>
TOTAL ASSETS	<u>64,968</u>	<u>63,693</u>
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of The Parent		
Share capital	41,981	41,981
Right Issue - warrants	407	407
Treasury Share.at cost	-	-
Unappropriated profit / (loss)	(4,230)	(6,401)
Total Equity	<u>38,158</u>	<u>35,987</u>
Minority Interest	-	-
	<u>38,158</u>	<u>35,987</u>
Non-Current Liabilities		
Term loan	840	2,157
Hire Purchase	1,014	1,209
Deferred Tax	1,601	1,601
	<u>3,455</u>	<u>4,967</u>
Current Liabilities		
Trade and other payables	16,467	15,864
Bill payable	4,184	3,561
Hire Purchase	930	913
Term loan	1,774	1,774
Receivable Finance	-	613
Provision for Taxation	-	14
	<u>23,355</u>	<u>22,739</u>
Total Liabilities	<u>26,810</u>	<u>27,706</u>
TOTAL EQUITY AND LIABILITIES	<u>64,968</u>	<u>63,693</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	<u>0.91</u>	<u>0.86</u>

(The condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2014 and the accompanying explanatory notes attached to the Interim Financial Statements)

RALCO CORPORATION BERHAD (333101-V)
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2015

The figures have not been audited

	----- Attributable to equity holders of the parent -----					Minority interest RM'000	Total equity RM'000
	Share capital RM'000	Treasury Share RM'000	Right Issue Warrants RM'000	Inappropriated profit RM'000	Total RM'000		
At 1 January 2014	41,981	-	407	(6,813)	35,575	-	35,575
Resale of Treasury Shares	-	-	-	-	-	-	-
Right Issue - Warrant 2009/2019	-	-	-	-	-	-	-
Net loss for the period	-	-	-	(454)	(454)	-	(454)
Loss on disposal of treasury shares	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	(454)	(454)	-	(454)
At 30 September 2014	41,981	-	407	(7,267)	35,121	-	35,121
At 1 January 2015	41,981	-	407	(6,401)	35,987	-	35,987
Resale of treasury shares	-	-	-	-	-	-	-
Right Issue - Warrant 2009/2019	-	-	-	-	-	-	-
Net profit for the period	-	-	-	2,171	2,171	-	2,171
Other comprehensive income	-	-	-	-	-	-	-
Loss on disposal of treasury shares	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	2,171	2,171	-	2,171
At 30 September 2015	41,981	0	407	(4,230)	38,158	-	38,158

(The condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2014 and the accompanying explanatory notes attached to the Interim Financial Statements)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER 2015

The figures have not been audited.

	CURRENT YEAR TO DATE 30/9/2015 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/9/2014 RM'000
Profit/(loss) before tax	2,205	(387)
Adjustment for:		
Depreciation and amortisation of property, plant and equipment	2,634	2,607
Gain on disposal of property, plant and equipment	(17)	(20)
Interest expenses	423	571
Interest income	(3)	(2)
Operating profit before changes in working capital	5,242	2,769
Changes in working capital		
Increase in inventories	(3,228)	(1,316)
(Increase)/decrease in trade & other receivables	(976)	2,171
Increase/(decrease) in trade & other payables	603	(759)
Cash generated from operations	1,641	2,865
Interest received	3	2
Interest paid	(423)	(571)
Tax paid	(86)	(67)
Net cash generated from operating activities	1,135	2,229
Cash Flows from Investing Activities:		
Purchase of property, plant & equipment	(1,512)	(289)
Proceed from disposal of PPE	34	20
Net cash used in investing activities	(1,478)	(269)
Cash Flows from Financing Activities:		
Net repayment of hire purchase instalments	(178)	(1,055)
Net repayment of receivable finance	(613)	-
Net drawdown from bills payable	623	-
Net repayment of term loan	(1,317)	(106)
Net cash used in financing activities	(1,485)	(1,161)
NET CHANGES IN CASH AND CASH EQUIVALENTS	(1,828)	800
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	4,470	2,651
CASH AND CASH EQUIVALENTS CARRIED FORWARD	2,642	3,451
Represented by:		
FIXED DEPOSIT	-	112
CASH AND BANK BALANCES	2,642	3,339
BANK OVERDRAFTS	-	-
	2,642	3,451

(The condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2014 and the accompanying explanatory notes attached to the Interim Financial Statements)